

At the end of the year 2021, there are almost 13,000 active people within boards and decision-making bodies of the economic agents in the Trade and Industry Register of Monaco, of which about 3,600 are women (27.9 %). Although men remain in the majority in this population, it is gradually feminizing over the past several years. The ratio of women to men business leaders changes depending on the economic agent's status or its economic sector.

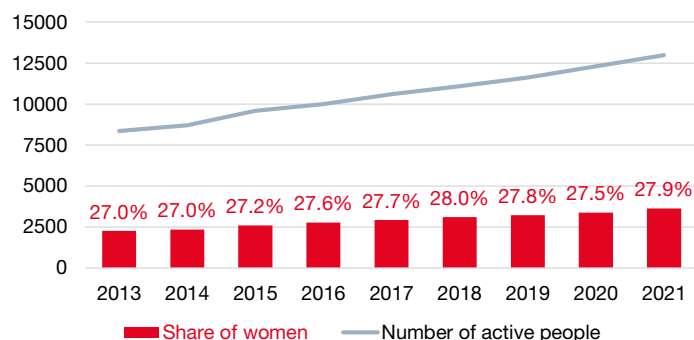
### Almost 13,000 active people in the Trade and Industry Register, of which over 3,600 women (27.9 %)

Monaco comprised 12,983 active people registered in the Trade and Industry Register on 31 December 2021. This figure has continued to increase over the 2013-2021 period, going from about 8,000 to almost 13,000 (or +55 %). In 2021, women accounted for 3,621 and 27.9 % of the population. This share, up slightly compared to the previous year (+0.4 point), has significantly increased (by nearly one percentage point) over the last eight years.

In Monaco, almost one in two active entities in the Trade and Industry Register is a Limited liability company (SARL), which makes it the most common legal form. It is therefore logical that more than half of the people in activity sit in establishments with this status.

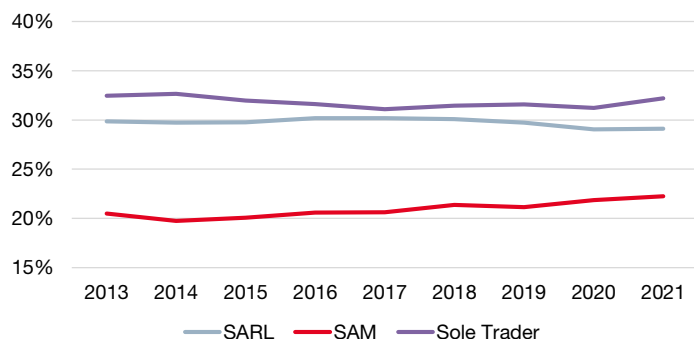
Men, who are in the majority in the overall population (72%), are also in the majority within each legal form. However, the gender distribution among active persons varies according to the legal form of the entity in which they sit. It is among "sole traders" that women are most represented: almost one in three persons registered in the Trade and Industry Register under this status is a woman. The number of women in limited liability companies in operation in 2021 is 29.1%. This share, which is higher than the proportion of women in the overall population, is however down by almost one point compared to 2013. On the other hand, women represent 22.3% of all persons sitting on a Public limited company (SAM) in 2021 (compared to 20.5% in 2013).

### 1. Change in the number of active people in Trade and Industry Register and in the share of women



Sources: Business Development Agency, Monaco Statistics

### 2. Change in the share of women among the active people in Trade and Industry Register by legal form



Sources: Business Development Agency, Monaco Statistics

### Men are always in the majority with more or less representation depending on the sector

### 3. Number of active people in Trade and Industry Register by major economic sector and share of women in 2021

	Number of people	Share of women
Public administration, education, human health and social work activities	171	39.8%
Retail trade	1,188	38.5%
Other service activities	795	35.7%
Real Estate activities	1,014	34.2%
Scientific and technical activities, administrative and support service activities	3,610	28.3%
Accommodation and food service activities	425	28.2%
Wholesale trade	2,342	26.7%
Manufacturing, mining and quarrying, and others industries	393	24.2%
Transportation and storage	429	21.2%
Construction	973	20.2%
Information and communication	746	19.8%
Financial and insurance activities	897	18.7%
<b>Total</b>	<b>12,983</b>	<b>27.9%</b>

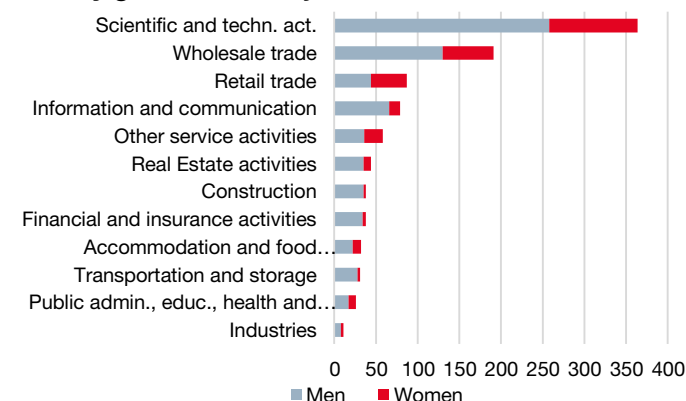
Sources: Business Development Agency, Monaco Statistics

While women in activity in the Trade and Industry Register remain in the minority in all the major economic sectors (MES), their proportion differs markedly from one sector to another. Public administration, education, human health and social work activities, the smallest MES in terms of number of people, has relatively more women than any other MES, with 4 in 10 people. This is followed by Retail trade, with 38.5%. Financial and insurance activities and Information and communication are the most male-dominated MES: in 2021, less than 20% of people in these sectors are women.

## Nearly 300 women (28.6 %) among the people sitting in a business created in 2021

Of the total number of people in activity, about a thousand are in a structure that was registered in the Trade and Industry Register during the year 2021. Of these 999 governors of newly created companies, 286 are women, which represents a proportion of 28.6%. While 106 of them are in Scientific and technical activities, administrative and support service activities (the MES with the highest number of registrations in 2021 overall), they represent one person in two in the creation of establishments in Retail trade, making this sector the most female.

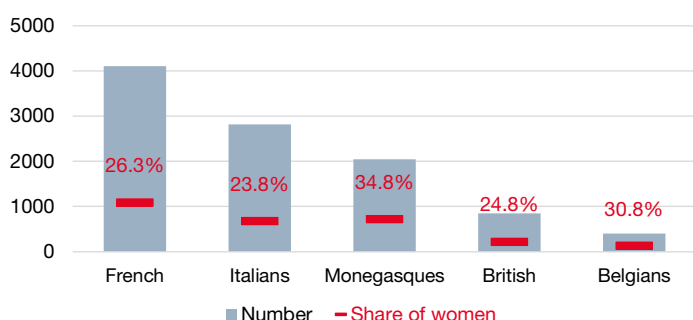
## 4. Number of active people in a business created in 2021 by gender and major economic sector



Sources: Business Development Agency, Monaco Statistics

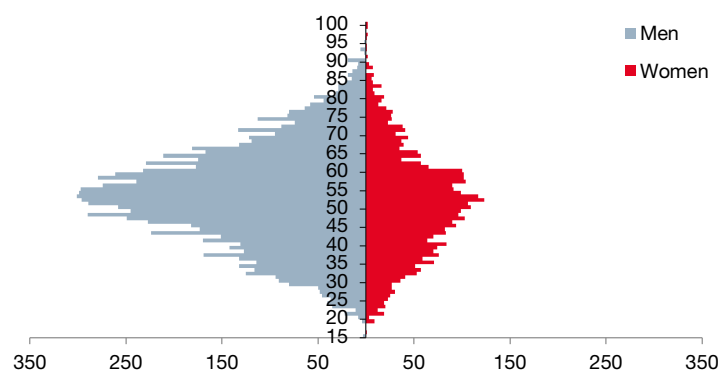
## Women are younger on average, they often live in Monaco and they are more among the Monegasques

### 5. Number of active people in Trade and Industry Register by nationality and share of women in 2021



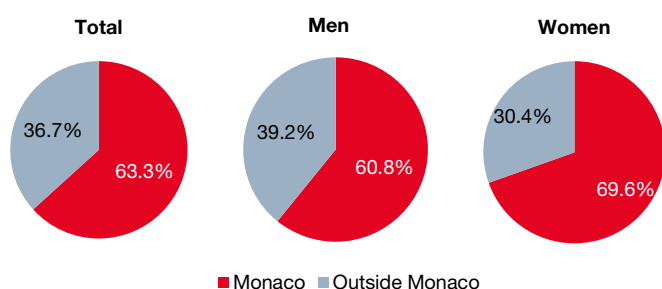
Sources: Business Development Agency, Monaco Statistics

### 6. Age pyramid of the active people in Trade and Industry Register in 2021



Sources: Business Development Agency, Monaco Statistics

### 7. Place of residence of the active people in Trade and Industry Register by gender in 2021



Sources: Business Development Agency, Monaco Statistics

Around one hundred different nationalities are represented among the 13,000 people who sit on the Principality's economic entities. French nationality remains the most represented, at over 30% for several years. In 2021, the Trade and Industry Register has a total of more than 4,000 active French people, of which 26.3% are women. With just under 3,000 people (23.8% of whom are women), the Italian community is the second most represented. The Monegasques, numbering 2,000, are in third place. It is within this population of nationals that the proportion of women is the highest (if we consider the main nationalities represented). Thus, more than one third of Monegasques active in the Trade and Industry Register in 2021 are women.

On average, the persons sitting in the entities registered in the Trade and Industry Register are 52.7 years old in 2021. Women are younger than their male counterparts by one year on average. On the other hand, half of this population is over 52 years old and half is under. This median age is identical for men and women.

In 2021, more than 6 out of 10 people active in the Trade and Industry Register live in the Principality. The proportion of residents is even higher among women, where it reaches almost 70%. Those who live outside Monaco are more likely to live in the Alpes-Maritimes excluding neighbouring municipalities (14.9% of men and 11.2% of women). The neighbouring municipalities (Beausoleil, Cap d'Ail, La Turbie and Roquebrune-Cap-Martin) account for slightly more women than men (5.9% and 5.3% respectively), so that more than three quarters of the women active in the Trade and Industry Register are domiciled in Monaco or a neighbouring municipality, compared with approximately two men in three.

Data includes the active people within boards and decision-making bodies of the economic agents registered in the Trade and Industry Register, excluding the "Foreign company" legal form.

**NB :** The same person can be within boards and decision-making bodies of several economic agents, and therefore will be counted more than once in the statistics (as many as the number of businesses he or she sits in). On the other hand, a person holding several positions within the same company will only be counted once.

